Improve your collections process—and your customer satisfaction

Enable your customers to submit bill payments electronically with Corporate Creditor Bill Payment Service.

Paper-based payments can be time-consuming for companies to collect and for your customers to submit. With more Canadians now choosing to pay bills electronically than by any other method, electronic bill payments have become the industry standard. You can save valuable time and improve your service by enabling your customers to submit bill payments electronically through Corporate Creditor Bill Payment Service.

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Your customers can make bill payments through RBC Online Banking, Telephone Banking, ATMs and RBC branches, allowing you to receive remittances quickly and accurately. Funds are credited to your account daily, and you receive reports by fax, e-mail or via an electronic data file for accurate automated entry into your receivables system. RBC can also act as your lead financial institution, consolidating funds and bill payment details from other participating Canadian financial institutions.

With Corporate Creditor Bill Payment Service, you can improve your cash flow, reduce your processing costs and provide your customers with better customer service.



Benefits & Features

Save time: receive funds daily—quickly and accurately

- > Funds are credited daily to your business account.
- > Receive a daily report of remittance information by fax or e-mail for manual entry into your receivables system—or choose an electronic data file for fast and accurate automated entry.
- > RBC can consolidate your funds and bill payment details from all other participating Canadian financial institutions.

Receive funds credited daily to your business account.

Save money: reduce processing costs and bank fees

- > Reduce the work effort involved in processing paper-based payments.
- > Fewer NSF, cheque handling and associated costs—online bill payments are rejected at source if a customer's bank account lacks the available funds.

Enhance your service quality: enable customers to pay bills more conveniently

- > Customers can submit bill payments 24/7 through RBC Online Banking, Telephone Banking, ATMs and RBC branches.
- > Electronic bill payments are the industry standard and the first choice of Canadian consumers.

Gain control: improve cash flow

> See funds credited daily to your business account and receive a detailed audit trail of processed bill payments.

Let us show you how Corporate Creditor Bill Payment Service can work for you

To find out how you can improve your cash flow and increase your customer satisfaction, please contact your RBC Account Manager today or call 1-800 ROYAL® 2-0 (1-800-769-2520).



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